

# Welcome New Tenants!

Justin Uhland of Peachtree CPA Group is now at 21 Eastbrook Bend, Suite 105. Peachtree CPA Group provides efficient, expert solutions to businesses and individuals. Services include tax planning & preparation, bookkeeping, payroll, accounting, and business consulting. They are knowledgeable in the accounting issues and tax laws that impact their clients. PeachtreeCPAGroup.com

## Brett Bringuel is part of Integrated Financial Group

and operating from 21 Eastbrook Bend, Suite 106. Integrated Financial Group is an independent wealth advisory firm working with a select group of clients to help them prioritize and reach their financial goals. Brett Bringuel is a Wealth Advisor with over 25 years of experience. He holds the CFP, ChFC and CLU designations. www.integrated-financialgroup.com/advisors/brettbringuel

### Announcements

We welcome **Mariah Manetti**, our new property manager. Mariah grew up in Virginia Beach and moved to Atlanta after graduating from Virginia Tech. After a decade in software quality assurance she decided to stay home to raise her 2 children who are now 14 & 16 years old. In the past several years Mariah has started a small business creating custom gifts and run estate sales. Her kids are very involved in athletics so her free time is spent cheering them on at football, baseball and volleyball games with her husband of 19 years. She has called Peachtree City home for over 11 years and is excited to be a part of the Eastbrook Community. Stop by building 14 and say hello!

**A Little Free Library** is located in the parking lot at 14 Eastbrook Bend. Our Library is nearly 2 years old and is registered on the National Register of Little Free Libraries. Please check it out this summer for both young and older readers. Take a book, leave a book and enjoy!

## **Upcoming Events**

#### Independence Day in Peachtree City

Please make note that the annual Golf Cart parade and fireworks show will be held on **July 3rd** this year.

#### Sunset Sounds

A FREE summer concert series will be Friday evenings at Drake Field. Live music and food from the Curious Pig with Line Creek beer and wine available for purchase. Music



lineup includes No Limits (6/18), Crossroads Rebellion (7/30), and Corbette Jackson (8/27).

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Lindsay Kent owner of Peachtree Naturopathic is a Traditional

Naturopath and Board Certified Doctor of Natural Medicine located at 14 Eastbrook Bend, Suite 211. As a traditional naturopath, she strives to promote the body's natural healing abilities to achieve optimal health. She uses natural remedies, nutraceuticals, botanicals, and homeopathy to root out the underlying cause of dysfunction rather than only treating symptoms of illness. She believes that the body is inherently self-healing, and strives to help stimulate and support that process. <u>peachtreenaturopathic.com</u>

Jason Muldrow with Muldrow Marketing is at 21 Eastbrook Bend, Suite 215. Muldrow Marketing is a full-service marketing firm specializing in powerful and modern websites, professional video production, and intentional social media management to help you elevate your brand and attract your best customers. They aim to become your outsourced marketing department, helping your brand soar to new heights.

www.muldrowmarketing.com



**Date Night** 

## When Less Costs More

The noun "**inflation**" is defined as a general increase in prices and a fall in the purchasing value of money. The word originates from Latin where "**inflare**" means to "blow into" from "*in*" - "into" and "flare" - "to blow". Increasing inflation has reared its head in the most recent U.S. Consumer Price Index published by the U.S. Bureau of Labor Statistics, a report you probably do not read often (or at all), but you have surely observed higher prices lately when you pay for a service or product. It may seem prices have increased overnight, generating a sense of financial indigestion. The devaluation of the dollar could be a sign of fragility in the US economy. COVID-19, at least in the US, seems to be in the rear view mirror so is the dollar depreciation a sign of waning international influence, a revaluation of everything or both?

In May, the Labor Department reported a 4.2% annual increase in April consumer prices-the highest rate since the period ending September 2008. Analysts suggest the inflation jump may be attributable to recent government spending in the form of stimulus checks, pent-up demand and production bottlenecks during the reopening of the U.S. economy. Additionally, recent tariffs and trade wars have caused disruption to an established world trade system which caused uncertainty, increased costs and generated a spike in prices.

Other contributing factors to rising prices include the global shortage of computer chips which are used in many products from microwaves to Ford F-150's. Automobile manufacturers had to halt production without the needed chips. A lack of available new cars forces consumers to looks for used cars, increasing demand. Prices for used cars have gone up, as much 9% in the last month alone. Lumber prices have led to soaring construction costs of new homes. Copper and corn are among many commodities with prices increasing which in turn, affects the cost of many items we use every day.

On an individual level, there is not much leverage to deal with inflation. Consumers are unable to negotiate prices at the gas pump or the grocery store. It is possible to shop around and lock in lower rates for commodities like natural gas at a fixed cost for a period of time. Consumers will need to accept the same product or service will cost more. Some may look for alternative means of exchange such as barter or seek to use less resources. In our country, people are free to choose how to organize their lives and economic activities for their own benefit.

As the economy attempts to recover from the pandemic, you may hope inflation decreases. However, a number of U.S. companies are warning of higher prices to come. No one can predict what is around the corner but one thing is clear, "**there is nothing permanent except change.**" (Heraclitus of Ephesus).